

Proxy Form A

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Made at

Date

(1) I, the undersigned,, Nationality:, residing at House No., Road, Sub-district, District, Province, Postcode:,

(2) Being a shareholder of Thai Carbon Black Public Co., Ltd., holding shares, and having votes, which consist of

No. of ordinary shares Shares, equivalent to votes

(3) Hereby appoint any one of :

(1) Name....., age years, Residing at No. Road, Sub-district, District, Province, Postcode:, or

(2) Name....., age years, Residing at No. Road, Sub-district, District, Province, Postcode:, or

(3) Name....., age years, Residing at No. Road, Sub-district, District, Province, Postcode:, or

To be my / our proxy to attend and vote for me / us and on my / our behalf at the Annual General Meeting of Shareholders for the year 2009 to be held on Wednesday, April 29, 2009 at 3.00 p.m. at the Grand Ballroom 3, Grand Hyatt Erawan Bangkok, 494 Rajdamri Road, Bangkok or at any adjournment thereof.

Any act performed by the proxy during the meeting shall be deemed to have been done by me/us in all respects

Signature Grantor
(.....)

Signature Grantee
(.....)

Signature Grantee
(.....)

Signature Grantee
(.....)

Note

Where more than one proxy are appointed, only one proxy is allowed to attend the meeting and cast the votes on behalf of the appointing shareholder. No voting shares can be split to more than one proxy for voting purpose.

Proxy Form B

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Made at

Date

(1) I, the undersigned,, Nationality:, residing at House No., Road, Sub-district, District, Province, Postcode:,

(2) Being a shareholder of Thai Carbon Black Public Co., Ltd., holding shares, and having votes, which consist of

No. of ordinary shares Shares, equivalent to votes

(3) Hereby appoint any one of :

(1) Name....., age years, Residing at No. Road, Sub-district, District, Province, Postcode:, or

(2) Name....., age years, Residing at No. Road, Sub-district, District, Province, Postcode:, or

(3) Name....., age years, Residing at No. Road, Sub-district, District, Province, Postcode:, or

(4) Mr. Prakit Pradipasen (Age 67) Independent Director and Audit Committee Member

Thai Carbon Black Pcl. 888/122,128 Mahatun Plaza 12th Fl., Ploenchit Rd., Lumpini, Pathumwan, BKK, or

(5) Mr. Sachin Jitendra Mehta (Age 42) Independent Director and Audit Committee Member

Thai Carbon Black Pcl. 888/122,128 Mahatun Plaza 12th Fl., Ploenchit Rd., Lumpini, Pathumwan, BKK, or

(6) Mr. Rajinderpal Singh Thakralbutra (Age 52) Independent Director

Thai Carbon Black Pcl. 888/122,128 Mahatun Plaza 12th Fl., Ploenchit Rd., Lumpini, Pathumwan, BKK

To be my / our proxy to attend and vote for me / us and on my / our behalf at the Annual General Meeting of Shareholders for the year 2009 to be held on Wednesday, April 29, 2009 at 3.00 p.m. at the Grand Ballroom 3, Grand Hyatt Erawan Bangkok, 494 Rajdamri Road, Bangkok or at any adjournment thereof.

(4) I/we authorize my / our proxy to vote on behalf of my / our behalf in this meeting in the following manner :

Agenda 1. To approve the minutes of the 14th Shareholders' Annual General Meeting held on 29th April, 2008

The proxy has the rights to consider the matter and vote on my / our behalf as he /she deems appropriate in all respects

The proxy is allowed to vote in accordance with my / our following instruction :

Agree,

Disagree,

Abstain,

Agenda 2. To approve the company's audited financial statement for the year ended December 31, 2008

The proxy has the rights to consider the matter and vote on my / our behalf as he /she deems appropriate in all respects

The proxy is allowed to vote in accordance with my / our following instruction :

Agree, Disagree, Abstain,

Agenda 3. To approve the dividend payment for year 2008 performance

The proxy has the rights to consider the matter and vote on my / our behalf as he /she deems appropriate in all respects

The proxy is allowed to vote in accordance with my / our following instruction :

Agree, Disagree, Abstain,

Agenda 4. To consider and approve the reappointment of directors who retires by rotation

The proxy has the rights to consider the matter and vote on my / our behalf as he /she deems appropriate in all respects

The proxy is allowed to vote in accordance with my / our following instruction :

Approve the election of all proposed directors

Agree, Disagree, Abstain,

Approve the election of certain proposed directors as follows:

Agree, Disagree, Abstain,

1. Mr. Prakit Pradipasen

Agree, Disagree, Abstain,

2. Mr. Sachin Jitendra Mehta

Agree, Disagree, Abstain,

3. Mr. Rajinderpal Singh Thakralbutra

Agree, Disagree, Abstain,

Agenda 5. To consider and approve the appointment of new directors

The proxy has the rights to consider the matter and vote on my / our behalf as he /she deems appropriate in all respects

The proxy is allowed to vote in accordance with my / our following instruction :

1. Mr. G.K. Tulsian

Agree, Disagree, Abstain,

2. Dr. Santrupt Misra

Agree, Disagree, Abstain

Agenda 6. To appoint the Auditors and consider the Auditor’s fee for year 2009.

- The proxy has the rights to consider the matter and vote on my / our behalf as he /she deems appropriate in all respects
- The proxy is allowed to vote in accordance with my / our following instruction :
 - Agree, Disagree, Abstain,

Agenda 7. To acknowledge director remuneration for year 2009

- The proxy has the rights to consider the matter and vote on my / our behalf as he /she deems appropriate in all respects
- The proxy is allowed to vote in accordance with my / our following instruction :
 - Agree, Disagree, Abstain,

Agenda 8. Other business (if any).

The shareholders are free to ask any questions and the Board will answer their queries (if any). Thus there is no voting on this agenda.

Any act performed by the proxy during the meeting except the proxy’s voting that is not consistent with my intention as specified under this proxy, shall be deemed to have been done by me / us in all respects.

Signature Grantor
(.....)

Signature Grantee
(.....)

Signature Grantee
(.....)

Signature Grantee
(.....)

Note

- 1.Where more than one proxy are appointed, only on proxy is allowed to attend the meeting and cast the votes on behalf of the appointing shareholder. No voting shares can be split to more than on proxy for voting purpose.
- 2.With respect to the agenda appointing directors, it is optional to elect all or any of the proposed directors.