



TCB/SET/004 / 2008

27 February 2008

Subject: Clarification on the Operating Results for year 2007

Thai Carbon Black Public Company Limited

Attn : Directors and Manager
The Stock Exchange of Thailand

We are pleased to enclose herewith our audited financial statements for year ended on 31st December 2007.


Our company has recorded the net profit of Baht 1,083 million for company only in the year 2007 compared to that of Baht 797.70 million in 2006 by registering a growth of 36%. The main reasons for the increase in the net profit are as follows:

1. The sales value has gone up to Baht 6,802.04 million Baht in 2007 from Baht 6,594.60 million Baht ie up by 3.15% mainly due to increase in sales volume and sales price
2. During the year, cost of sales has been reduced on the total sales volume by 2.20% mainly due to slight reduction in raw material prices because of stronger Thai Baht and operational efficiency
3. During the year, the company has recorded interest income of Baht 37.9 million against interest income of Baht 21.57 million in year 2006 ie higher by 75.70%
4. Company has recorded exchange loss of Baht 41.61 million against exchange loss of Baht 74.88 million in 2006 ie lower by 55.67%

The Company's financial position and core business remains healthy and the Company has comfortable cash flow position for sustainability of operations.

We do hope that the above reasons will sufficiently clarify for increase in the net profit of year 2007 as compared to previous year

Yours sincerely,
For Thai Carbon Black Public Co., Ltd.


Pawan Jain
Chief Finance Officer



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